

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
actuary.state@leg.wa.gov

REGULAR EXECUTIVE COMMITTEE MEETING APPROVED MINUTES

June 20, 2006

The Select Committee on Pension Policy met in House Hearing Room C, Olympia, Washington on June 20, 2006.

Executive Committee members attending:

Senator Pridemore, Chair	Sandra Matheson
Elaine Banks	Glenn Olson
	J. Pat Thompson

Other Committee members attending:

Lois Clement	Robert Keller
Representative Crouse	Corky Mattingly
Senator Fraser	Senator Schoesler

Senator Pridemore, Chair, called the meeting to order at 12:35 p.m.

(A) Approval of Minutes

It was moved to approve the May 16, 2006, Executive Committee Draft Minutes. Seconded.

MOTION CARRIED

(B) Direction on Day's Agenda

Dual Membership

Laura Harper, Senior Research Analyst, Legal, reviewed the "Dual Membership" issue. Discussion followed.

\$150,000 Death Benefit

Darren Painter, Research Analyst, reviewed the "\$150,000 Death Benefit" issue. Discussion followed.

Service Credit Purchase Due to Injury

Bob Baker, Senior Research Analyst, reviewed the "Service Credit Purchase Due to Injury" issue. Discussion followed.

***Elaine M. Banks**
TRS Retirees

Representative Barbara Bailey

Lois Clement
PERS Retirees

Representative Steve Conway

Representative Larry Crouse

Senator Karen Fraser

***Representative Bill Fromhold,**
Vice-Chair

Leland A. Goeke
TRS and SERS Employers

Robert Keller
PERS Actives

***Sandra J. Matheson,** Director
Department of Retirement Systems

Corky Mattingly
PERS Employers

Doug Miller
PERS Employers

Victor Moore, Director
Office of Financial Management

Senator Joyce Mulliken

***Glenn Olson**
PERS Employers

***Senator Craig Pridemore,**
Chair

Diane Rae
TRS Actives

***J. Pat Thompson**
PERS Actives

Senator Mark Schoesler

David Westberg
SERS Actives

*** Executive Committee**

(360) 786-6140
Fax: (360) 586-8135
TDD: 1-800-635-9993

(C) July Committee Meeting

“Post-retirement Employment,” “Plan 1 Funding Method” and “Gain-sharing” will be reported on at the July 18th Full Committee meeting.

(D) Constituent Correspondence

Matt Smith, State Actuary, reported on the “Constituent Correspondence.”

The meeting adjourned at 2:00 p.m.